



YBS INTERNATIONAL BERHAD

(Company No.: 200201014380 (582043-K))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 31 December 2025 - Unaudited

	Current quarter		Cumulative quarter	
	Three months ended		Nine months ended	
	31 December		31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Revenue	36,034	27,566	112,738	88,295
Cost of sales	<u>(31,227)</u>	<u>(23,816)</u>	<u>(97,560)</u>	<u>(77,674)</u>
Gross profit	4,807	3,750	15,178	10,621
Other operating income	249	995	824	2,220
Selling and distribution expenses	(398)	(272)	(1,593)	(959)
Administrative expenses	<u>(7,033)</u>	<u>(3,524)</u>	<u>(16,605)</u>	<u>(17,793)</u>
Operating profit / (loss)	(2,375)	949	(2,196)	(5,911)
Finance costs	<u>(567)</u>	<u>(658)</u>	<u>(1,888)</u>	<u>(2,037)</u>
Profit / (Loss) before tax	(2,942)	291	(4,084)	(7,948)
Income tax expense	<u>(239)</u>	<u>(69)</u>	<u>(709)</u>	<u>(288)</u>
Profit / (Loss) after tax	(3,181)	222	(4,793)	(8,236)
Other comprehensive income/ (loss): <i>Item that may be reclassified subsequently to profit or loss</i>				
Foreign currency exchange differences on translation of foreign operations	<u>182</u>	<u>(210)</u>	<u>(181)</u>	<u>(96)</u>
Total comprehensive income/ (loss)	<u>(2,999)</u>	<u>12</u>	<u>(4,974)</u>	<u>(8,332)</u>
Profit / (Loss) after tax attributable to:				
Owners of the Company	(3,181)	222	(4,793)	(7,426)
Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>(810)</u>
Profit / (Loss) after tax	<u>(3,181)</u>	<u>222</u>	<u>(4,793)</u>	<u>(8,236)</u>
Total comprehensive income/ (loss) attributable to:				
Owners of the Company	(2,999)	12	(4,974)	(7,522)
Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>(810)</u>
Total comprehensive income/ (loss)	<u>(2,999)</u>	<u>(8,307)</u>	<u>(4,974)</u>	<u>(8,322)</u>
Earnings per share attributable to owners of the Company (cent)				
Basic	(1.08)	0.08	(1.63)	(2.83)
Diluted	<u>(1.08)</u>	<u>0.08</u>	<u>(1.63)</u>	<u>(2.73)</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2025 and the accompanying notes attached to the interim financial statements.



YBS INTERNATIONAL BERHAD

(Company No.: 200201014380 (582043-K))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	31 December 2025 (Unaudited) RM'000	31 March 2025 (Audited) RM'000
Non-current assets		
Property, plant and equipment	77,219	53,748
Investment properties	95,000	95,000
Right-of-use assets	475	1,348
Goodwill	10,656	10,656
Receivables, deposits and prepayments	323	437
Deferred tax assets	22	450
	<u>183,695</u>	<u>161,639</u>
Current assets		
Inventories	13,225	15,153
Receivables, deposits and prepayments	40,926	25,787
Current tax assets	422	678
Short term investment	-	424
Fixed deposits with licensed banks	1,338	3,346
Cash and bank balances	9,330	17,724
	<u>65,241</u>	<u>63,112</u>
Total assets	<u>248,936</u>	<u>224,751</u>
Equity		
Share capital	64,247	64,238
Treasury shares	(1,772)	(1,772)
Reserves	69,342	73,702
Equity attributable to owners of the Company	<u>131,817</u>	<u>136,168</u>
Non-controlling interests	-	-
Total equity	<u>131,817</u>	<u>136,168</u>
Non-current liabilities		
Borrowings	60,363	40,785
Hire purchase payables	21	290
Lease liabilities	142	965
Deferred tax liabilities	10,770	10,719
Deferred income on government grants	1,235	1,355
	<u>72,531</u>	<u>54,114</u>
Current liabilities		
Payables and accrued liabilities	30,351	21,527
Borrowings	13,663	12,074
Hire purchase payables	144	153
Lease liabilities	430	715
	<u>44,588</u>	<u>34,469</u>
Total liabilities	<u>117,119</u>	<u>88,583</u>
Total equity and liabilities	<u>248,936</u>	<u>224,751</u>
Net assets per share attributable to owners of the Company (RM)	<u>0.45</u>	<u>0.46</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2025 and the accompanying notes attached to the interim financial statements.


YBS INTERNATIONAL BERHAD

 (Company No.: 200201014380 (582043-K))
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the nine months ended 31 December 2025 - Unaudited

	Non-distributable					Distributable			Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Employee share option reserve RM'000	Foreign exchange translation reserve RM'000	Retained profits RM'000	Attributable to owners of the Company RM'000	Non-controlling interests RM'000	
At 1 April 2025	64,238	(1,772)	47,560	7,515	163	18,464	136,168	-	136,168
Total comprehensive income / (loss) for the period									
Profit / (Loss) after tax for the year	-	-	-	-	-	(4,793)	(4,793)	-	(4,793)
Other comprehensive profit / (loss):									
- Foreign currency exchange differences on translation of foreign operations	-	-	-	-	(181)	-	(181)	-	(181)
	-	-	-	-	(181)	(4,793)	(4,974)	-	(4,974)
Transactions with owners									
Employee share option exercised	9	-	-	(3)	-	-	6	-	6
Employee share option granted	-	-	-	617	-	-	617	-	617
	9	-	-	614	-	-	623	-	623
At 31 December 2025	64,247	(1,772)	47,560	8,129	(18)	13,671	131,817	-	131,817
At 1 April 2024	38,175	-	-	5,437	319	28,664	72,595	1,030	73,625
Total comprehensive income / (loss) for the period									
Profit / (Loss) after tax for the year	-	-	-	-	-	(7,426)	(7,426)	(810)	(8,236)
Other comprehensive profit / (loss):									
- Foreign currency exchange differences on translation of foreign operations	-	-	-	-	(96)	-	(96)	-	(96)
	-	-	-	-	(96)	(7,426)	(7,522)	(810)	(8,332)
Transactions with owners									
Employee share option exercised	3,398	-	-	(1,135)	-	-	2,263	-	2,263
Employee share option granted subsidiary from non-controlling interest	-	-	-	4,963	-	-	4,963	-	4,963
	-	-	-	-	-	-	-	(220)	(220)
	3,398	-	-	3,828	-	-	7,226	(220)	7,006
At 31 December 2024	41,573	-	-	9,265	223	21,238	72,299	-	72,299

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2025 and the accompanying notes attached to the interim financial statements.


YBS INTERNATIONAL BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the nine months ended 31 December 2025 - Unaudited

	Nine months ended 31 December	
	2025 RM'000	2024 RM'000
Cash flows from operating activities		
Profit / (Loss) before tax	(4,084)	(7,948)
Adjustments for:		
Depreciation of property, plant and equipment	3,819	4,638
Depreciation of right-of-use assets	366	740
Amortisation of deferred income on government grants	(120)	(120)
Finance costs	1,888	2,037
Gain on disposal of property, plant and equipment	(137)	-
Gain on disposal of subsidiary	(242)	-
Goodwill written off	-	(180)
Loss of lease modification	-	19
Property, plant and equipment written off	-	13
Interest income	(37)	(230)
Share options to employees	617	4,963
Unrealised loss/ (gain) on foreign exchange	364	218
Operating profit before working capital changes	2,434	4,150
Changes in working capital:		
Inventories	1,929	271
Receivables	(10,655)	684
Payables	8,824	(7,322)
Cash generated from operations	2,532	(2,217)
Interest paid	(56)	(76)
Interest received	37	230
Tax paid	(1,031)	(614)
Tax refunded	603	-
Net cash from / (used in) operating activities	2,085	(2,677)
Cash flows from investing activities		
Placement of fixed deposits	(498)	-
Acquisition of investment	(4,371)	(11)
Acquisition of additional shares in a subsidiary	-	(400)
Purchase of property, plant and equipment	(27,735)	(3,074)
Proceeds from disposal property, plant and equipment	215	-
Proceeds from disposal of investment	749	-
Net cash from / (used in) investing activities	(31,640)	(3,485)
Cash flows from financing activities		
Drawdown of term loans	24,337	2,904
Drawdown of bankers' acceptances	22,798	20,754
Repayment of bankers' acceptances	(20,149)	(20,619)
Repayment of hire purchase payables	(289)	(385)
Repayment of lease liabilities	(399)	(643)
Repayment of term loans	(7,430)	(5,263)
Repayment to non-controlling interests	-	(1,123)
Proceed from issuance of shares	6	2,263
Net cash from / (used in) financing activities	18,874	(2,112)
Net increase / (decrease) in cash and cash equivalents	(10,681)	(8,274)
Effect of exchange differences	(682)	42
Cash and cash equivalents at beginning of financial period	20,853	15,792
Cash and cash equivalents at 31 December	<u>9,490</u>	<u>7,560</u>
Cash and cash equivalents comprise of:		
Cash and bank balances	9,330	6,602
Fixed deposits with licensed banks	1,338	3,340
Short term investment	-	420
Bank overdrafts	(60)	(2,160)
Pledged deposits	(1,118)	(642)
	<u>9,490</u>	<u>7,560</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2025 and the accompanying notes attached to the interim financial statements.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. Notes pursuant to Malaysian Financial Reporting Standard 134 *Interim Financial Reporting*

A1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements also comply with *IAS 34 Interim Financial Reporting* issued by the International Accounting Standards Board and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025.

The consolidated financial statements of the Group for the financial year ended 31 March 2025 are available upon request from the Company's registered office at 170-09-01, Livingston Tower, Jalan Argyll, 10050 George Town, Penang.

The notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. Significant accounting policies

The significant accounting policies adopted are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2025.

The Group has adopted the MFRSs, Amendments to MFRSs and IC interpretations effective for the financial year beginning on or after 1 April 2024 where applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

The Group has not adopted the new standards, amendments to published standards and interpretations that have been issued but not yet effective. These new standards, amendments to published standards and interpretations are not expected to have any significant impacts on the financial statements of the Group upon their initial application.

A3. Seasonal or cyclical factors

The Group's operations were not significantly affected by any seasonal or cyclical factors.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the financial period under review.

A5. Changes in estimates

There were no changes in estimates that have a material effect for the financial period under review.

A6. Debt and equity securities

Save as disclosed below, there were no issues, cancellations, repurchases, resale and repayments of debt and equity securities during the financial year under review.

During the current financial period, the Company issued a total of 48,000 new ordinary shares arising from the exercise of options granted under the Employees' Share Option Scheme ("ESOS") for the eligible employees of the Group at the exercise price of RM0.125 per share.

A7. Dividends Paid

There were no dividends paid during the financial period under review.

A8. Segment Information

The Group is organised and managed into business units based on its products and services as follows:

- i. Precision engineering and plastic injection moulding - Involved in the design and manufacture of high precision moulds, tools and dies, jigs and fixtures, plastic injection moulding and sub-assembly.
- ii. Precision machining and stamping - Involved in the manufacture and sale of precision machining and stamping components for the telecommunication, industrial sensors, switches, electronic equipment and other industries and the provision of related specialised engineering services.
- iii. Electronic manufacturing services - Involved in manufacture, assembly and sales of electronic components and devices, lithium-ion batteries and printed circuit board.
- iv. Paper products – Involved in the manufacture of corrugated and honeycomb boards and paper related products.
- v. Investment - Involved in property letting.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A8. Segment Information (continued)

There have been no changes in the basis of measurement of segment profit or loss from the last annual financial statements.

Information in respect of the Group's reportable segments for the financial period ended 31 December 2025 was as follows:

	Precision engineering and plastic injection moulding RM'000	Precision machining and stamping RM'000	Electronic manufacturing services RM'000	Paper Products RM'000	Investment RM'000	Total RM'000
External revenue	15,565	39,605	31,727	19,519	6,322	112,738
Reportable segment profit/(loss)	3,362	3,477	(3,087)	(609)	(1,190)	1,953

A9. Events after the end of the interim period

There were no events after the current financial period ended 31 December 2025 that has not been reflected in this quarterly report except as disclosed in note B7.

A10. Changes in the composition of the Group

On 15 May 2025, the Company had disposed 100% stake in Edaran Precision India Private Limited for a total cash consideration of USD177,272 (equivalent to RM748,782). As a result, Edaran Precision India Private Limited ceased to be a subsidiary of YBS International Berhad.

A11. Capital expenditure

The major additions of property, plant and equipment during the current quarter and financial period ended 31 December 2025 were as follows:

	Current quarter RM'000	Year to date RM'000
Additions	23,682	27,736

A12. Material commitments

As at 31 December 2025, the Group has the following material commitments:

	RM'000
Contracted but not provided for:	
Capital expenditure	7,970
Investment	150,405

A13. Changes in contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets arising since the end of the last annual reporting period.

A14. Related party transactions

The related party transaction of the Group was as follows:

	Current quarter RM'000	Year to date RM'000
Purchase	395	395



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B. Notes pursuant to Chapter 9, Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Performance review

Financial performance

	Current quarter		Cumulative quarter	
	Three months ended		Nine months ended	
	31 December		31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Revenue:				
Precision engineering and plastic injection moulding	5,376	4,566	15,565	14,289
Precision machining and stamping	12,328	10,794	39,605	37,273
Electronic manufacturing services	10,939	7,006	31,727	15,831
Paper products	5,227	3,130	19,519	14,782
Investment	2,164	2,070	6,322	6,120
	<u>36,034</u>	<u>27,566</u>	<u>112,738</u>	<u>88,295</u>
Gross profit	4,807	3,750	15,178	10,621
Profit / (Loss) before tax	(2,942)	291	(4,084)	(7,948)
Profit / (Loss) after tax	(3,181)	222	(4,793)	(8,236)

For the current quarter ended 31 December 2025, the Group recorded revenue of RM36.03 million, representing a 30.7% increase compared to RM27.57 million in the corresponding quarter of the preceding year. The revenue growth was primarily driven by higher market demand in the Electronic Manufacturing Services segment & Paper Products segment.

For the current quarter ended 31 December 2025, gross profit rose to RM4.87 million, compared to RM3.75 million in preceding year corresponding quarter. The increased was mainly attributable to higher revenue from Precision Machning and Stamping segment and Precision Engineering and Plastic Injection Moulding segment.

The Group recorded a loss before tax of RM2.94 million for the current quarter, compared to a profit before tax of RM0.3 million in the corresponding quarter of the preceding year. The loss was mainly attributed to expenses incurred for the set-up of a new factory in the Electronic Manufacturing Services segment, as well as costs related to obtaining bank facilities.

Precision engineering and plastic injection moulding segment

Revenue for the current quarter ended 31 December 2025 was RM5.38 million as compared to preceding year corresponding quarter of RM4.57 million. The increase in revenue of RM0.8 million in current quarter was mainly due to higher demand from existing customers.

Precision machining and stamping segment

Revenue for the current quarter ended 31 December 2025 was RM12.33 million as compared to preceding year corresponding quarter of RM10.79 million. The increase in revenue of 14.21% for the current quarter was mainly due to higher market demand from new and existing customers.

Electronic manufacturing services segment

Revenue for the current quarter ended 31 December 2025 was RM10.94 million as compared to preceding year corresponding quarter of RM7.00 million. The increase in revenue of 56.14% is attributed to higher demand from new and existing customers.

Paper products

For the current quarter ended 31 December 2025, the revenue was RM5.23 million as compared to preceding year corresponding quarter of RM3.13 million. The increase in revenue of 67% in current quarter was mainly due to higher demand from new and existing customers.

Investment

For the current quarter ended 31 December 2025, the revenue was RM2.16 million as compared to preceding year corresponding quarter of RM2.07 million, which was consistent with preceding year corresponding quarter.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B2. Comment on material change in profit / (loss) before tax

	Current quarter RM'000	Preceding quarter RM'000	Variance RM'000	%
Revenue	36,034	37,725	(1,691)	-4.5%
Profit/ (Loss) before tax	(2,942)	(1,446)	(1,496)	-103.5%

The Group reported revenue of RM36.03 million for the current quarter, an decrease of RM1.69 million from RM37.73 million in the preceding quarter. This declining was primarily driven by lower demand from both existing and new customers in the Electronic Manufacturing Services segment and Paper Products segment. The Group recorded a loss before tax of RM2.94 million, compared to a loss before tax of RM1.45 million in the previous quarter. The loss was mainly attributable to expenses incurred for the costs related to obtaining bank facilities.

B3. Future prospects

The Group is of the view that the business environment will remains volatile and challenging.

In particular, any significant movement in the exchange rate between Ringgit Malaysia and United States Dollar may result in foreign exchange gains or losses, which may also affect the Group's performance. Additionally, the ongoing trade war and the imposition of tariffs by the United States have implications for the Group. The new tariff measures, will introduce uncertainty in business and global supply chain planning.

The Group is actively working on several plans to address the impact of the new tariffs, including risk assessment, cost-saving measures, and strategic adjustments.

The Company had on 28 May 2025 entered into a master sale and purchase agreement ("Agreement") with the Vendor for the acquisition of 100% equity interests in the following companies for a total cash consideration of up to USD38,000,000 (equivalent to RM164,046,000) ("Purchase Price"):

- i) Allied Precision Technologies (M) Sdn Bhd ("Proposed Acquisition of APTM");
- ii) Allied Precision (Thailand) Co Ltd ("Proposed Acquisition of APTC");
- iii) Allied Precision Manufacturing (M) Sdn Bhd ("Proposed Acquisition of APM"); and
- iv) Allied Technologies (Saigon) Co Ltd ("Proposed Acquisition of ATSC") (collectively referred to as "Target Companies").

(The Proposed Acquisition of APTM, Proposed Acquisition of APTC, Proposed Acquisition of APM and Proposed Acquisition of ATSC are collectively referred to as the "Proposed Acquisitions").

Regulatory approvals were obtained, including an extension from Bursa Securities and approval from Bank Negara Malaysia. YBS and the Vendor have mutually agreed to remove the Operating Profit payment clause, and to extend the Last Condition Date for the fulfilment of the remaining conditions precedent. On 3 December 2025, the Proposed Acquisitions were duly passed by way of poll.

The Proposed Acquisition have a pool of skilled professionals with the expertise in providing precision manufacturing and mechanical sub-assembly services. The Proposed Acquisitions are part of the Company's strategic plan to effectively grow its business by widening its product and service offerings.

The Board is of the view that the Proposed Acquisitions will expose YBS and its subsidiaries ("YBS Group" or "Group") to local and overseas technology and culture and the integration of which is expected to expand the Group's market outreach and strengthen the profile of the Group. Besides, provides an opportunity to leverage on the strengths of the Target Companies in terms of technology and business practices and also provides greater synergy for business sustainability through the expansion of its customer base in the precision manufacturing industry.

B4. Statement by the Board of Directors on revenue or profit estimate, forecast, projection or internal targets

The Group did not announce any revenue or profit estimate, forecast, projection or internal targets for the financial period ended 31 December 2025.

B5. Variance of actual profit from profit forecast or shortfall in the profit guarantee (only applicable to the final quarter for corporations which have previously announced or disclosed a profit forecast or profit guarantee in a public document)

Not applicable.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B6. Income tax expense

	Current quarter RM'000	Year to date RM'000
Income tax	239	709
	<u>239</u>	<u>709</u>

The effective tax rate of the Group for the current financial period is higher than the statutory tax rate of 24% mainly due to non-deductible expenses incurred in certain subsidiaries.

B7. Status of corporate proposals

- a) On 15 August 2024, Bursa Malaysia Securities Berhad ("**Bursa Securities**") approved the listing and quotation of up to 30,467,698 new ordinary shares to be issued pursuant to the Proposed Private Placement on the ACE Market of Bursa Securities.

The first tranche of the Private Placement has been completed following the listing and quotation of 13,000,000 Placement Shares on the ACE Market of Bursa Securities on 21 January 2025.

The second and final tranche of the Private Placement has been completed following the listing and quotation of 13,700,000 Placement Shares on the ACE Market of Bursa Securities on 12 February 2025.

On 4 June 2025, the Board proposed to vary the utilisation of balance proceeds earmarked to part finance the Enovix project to working capital requirements.

As at 31 December 2025, the status of utilisation of proceeds raised from the the Private Placement are as follow:

Details of utilisation	Proposed Utilisation RM'000	Original Proceeds Raised RM'000	Revised Utilisation of Proceeds RM'000	Actual Utilisation RM'000	Balance RM'000	Estimated timeframe for the utilisation of proceeds from the date of the listing of the Placement Shares
Part finance the Enovix project	15,000	13,644	11,300	11,300	-	Within 12 months
Part finance the capital expenditure for precision machining and stamping segment	1,800	597	597	437	160	Within 12 months
Working capital requirements	4,764	4,764	7,108	7,108	-	Within 12 months
Defray estimated expenses in relation to the Proposed Private Placement	500	356	356	356	-	Immediate
	<u>22,064</u>	<u>19,361</u>	<u>19,361</u>	<u>19,201</u>	<u>160</u>	

- b) The Company had on 28 May 2025 entered into a master sale and purchase agreement ("Agreement") with the Vendor for the acquisition of 100% equity interests in the following companies for a total cash consideration of up to USD38,000,000 (equivalent to RM164,046,000) ("Purchase Price"):

- i) Allied Precision Technologies (M) Sdn Bhd ("Proposed Acquisition of APTM");
- ii) Allied Precision (Thailand) Co Ltd ("Proposed Acquisition of APTC");
- iii) Allied Precision Manufacturing (M) Sdn Bhd ("Proposed Acquisition of APM"); and
- iv) Allied Technologies (Saigon) Co Ltd ("Proposed Acquisition of ATSC") (collectively referred to as "Target Companies").

(The Proposed Acquisition of APTM, Proposed Acquisition of APTC, Proposed Acquisition of APM and Proposed Acquisition of ATSC are collectively referred to as the "Proposed Acquisitions").

On 30 January 2026, the Group announced that all conditions precedent under the Agreement had either been fulfilled or waived. As a result, the Agreement became unconditional on the same date.

Other than the above, there are no outstanding uncompleted corporate proposals as at the date of this quarterly report.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B8. Borrowings and debt securities

The Group's loans and borrowings as at the end of the financial period were as follows:

	As at 31 December 2025		
	Short term RM'000	Long term RM'000	Total RM'000
Secured			
Bank overdrafts	59	-	59
Bankers' acceptances	8,084	-	8,084
Term loans	5,519	60,364	65,883
	<u>13,662</u>	<u>60,364</u>	<u>74,026</u>
	As at 31 December 2024		
	Short term RM'000	Long term RM'000	Total RM'000
Secured			
Bank overdrafts	2,160	-	2,160
Bankers' acceptances	5,841	-	5,841
Term loans	7,034	41,253	48,287
	<u>15,035</u>	<u>41,253</u>	<u>56,288</u>

Loans and borrowings denominated in currencies other than Ringgit Malaysia were as follows:

	As at 31 December 2025		
	Short term RM'000	Long term RM'000	Total RM'000
Vietnamese Dong	<u>1,705</u>	<u>-</u>	<u>1,705</u>
	As at 31 December 2024		
	Short term RM'000	Long term RM'000	Total RM'000
Vietnamese Dong	<u>1,672</u>	<u>-</u>	<u>1,672</u>

B9. Material litigation

The Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this quarterly report.

B10. Dividends

The Directors do not recommend any dividend for the financial period under review.

B11. Earnings per share

Basic earnings per share

Basic earnings per share for the current quarter and year to date is calculated by dividing the loss attributable to owners of the Company by the weighted average number of ordinary shares in issue (excluding treasury shares) during the current quarter and year to date as follows:

	Current quarter	Year to date
Profit / (Loss) after tax attributable to owners of the Company (RM'000)	(3,181)	(4,793)
Weighted average number of ordinary shares in issue (units)	<u>294,609,091</u>	<u>294,603,680</u>
Basic earnings per ordinary share (cent)	<u>(1.08)</u>	<u>(1.63)</u>



YBS INTERNATIONAL BERHAD

(Company No.: 200201014380 (582043-K))
(Incorporated in Malaysia)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B11. Earnings per share (continued)

Diluted earnings per share

	Current quarter	Year to date
Profit / (Loss) after tax attributable to owners of the Company (RM'000)	(3,181)	(4,793)
Weighted average number of ordinary shares in issue (units)	294,609,091	294,603,680
Diluted earnings per ordinary share (cent)	<u>(1.08)</u>	<u>(1.63)</u>

B12. Auditor's report on preceding annual financial statements

The auditors' report on the Group's financial statements for the financial year ended 31 March 2025 was not subject to any audit qualification.

B13. Profit / (Loss) for the year

	Current quarter RM'000	Year to date RM'000
Profit / (Loss) for the year is arrived at after charging:		
Depreciation	1,385	4,185
Finance costs	567	1,888
Amortisation of deferred income on government grants	40	120
Loss on foreign exchange	375	1,000
and after crediting:		
Interest income	(9)	(37)
Gain on disposal of PPE	(103)	(137)
Gain on disposal of subsidiary	-	(242)

Other than the above, there were no other income including investment income, provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 December 2025.

B14. Derivative financial instruments

The Group does not have any derivative financial instruments at the end of the financial period.

B15. Fair value changes of financial liabilities

The Group does not have any financial liabilities that are measured at fair value through profit or loss.

B16. Authorisation for issue

The Condensed Consolidated Interim Financial Statements were authorised for issue by the Board of Directors on 26 February 2026.